



Pemba
Capital Partners



HR3

Pemba Capital Partners, a leading investor in the Australian and New Zealand Business Services sector, has invested in HR3, a specialist provider of employee management software and solutions.

Employment Management Solutions

HR3

HR3 was looking to partner with an experienced business services investor, which would support the company both financially and strategically as it continued to expand across the country. The owners believed Pemba Capital Partners stood out due to its strong track record of supporting business services providers to extend their reach and develop services, while retaining an absolute focus on quality and customer service.

THE DEAL

Pemba Capital Partners, a leading investor in the Australian and New Zealand Business Services sector, has invested in HR3, a specialist provider of employee management software and solutions.

ABOUT HR3

HR3 is one of Australia's leading providers of employee management solutions. The business offers integrated payroll, human resources (HR) and occupational health and safety (OHS) software and solutions. HR3's software has been developed as a fully integrated solution that can be deployed as a desktop and / or web application. Further deployment options allow for on premise or cloud access. Being fully integrated means customers' payroll, HR and OHS information can be kept in the one system.

Since being founded over 30 years ago, HR3 has grown substantially due to its reputation for market leading functionality, scalability of its technology platform and its quality customer service.

BACKGROUND TO PEMBA CAPITAL PARTNERS' INVESTMENT

Pemba met the HR3 management team in 2015 and tracked the business as it continued to grow. The management team were keen to work with an investor that could help them reach the next stage of their development. Pemba stood out because of its proven track record of partnering with business services providers and enabling them to expand, through both organic growth and extending the range of services and solutions provided.

THE VENDOR'S PERSPECTIVE

“The quality of our software and services is fundamental to our success. By working with Pemba we have partnered with an investor that understands the importance of quality and support in payroll software. We are excited by the future growth opportunities available to HR3 with Pemba's backing, which will take us to the next stage of our development.”

RICK VERLOOP – CEO, HR3

HR3 MANAGEMENT TEAM

Pemba has backed HR3's highly experienced, incumbent management team, which includes Rick Verloop, CEO, and Michael Benyon, COO. Rick founded HR3 in 1984, with Michael joining in 1988, each having significant experience in the employee workforce management space.

THE FUTURE

Pemba will work with the management team to grow HR3 both organically and through carefully selected acquisitions to meet the increasing demand for its services.

PEMBA CAPITAL PARTNERS & BUSINESS SERVICES

Pemba is looking to invest in further high-quality business service providers. If you are considering outside investment and would like to find out more about how Pemba partners with its investee companies to achieve significant growth, please call Tom Matthews on 02 9256 6324 or email tomm@Pemba.com.au.