

Pemba
Capital Partners



Ampion

Pemba Capital Partners successfully exits Ampion

THE SUMMIT

IT Services

PEMBA CAPITAL PARTNERS SUCCESSFULLY EXITS AMPION

OVERVIEW

Pemba Capital Partners invested in specialist software assurance and digital transformation IT services company Revolution IT (Rev IT) in June 2018 and cyber security professional services business Shelde in November 2018. The two companies were merged in October 2019 to form Ampion to create a unique integrated model of cyber security, software assurance and digital transformation solutions in Australia.

In June 2021 Wipro acquired Ampion to expand its footprint and accelerate its journey in the Asia Pacific region. The combination of Ampion's experience, talent, capabilities and proven client credentials in ANZ, coupled with Wipro's global scale, leadership in technology, and a deep understanding of domain and delivery, creates significant synergies.

THE CASE FOR A MERGER

Both Rev IT and Shelde operate in distinct parts of the large, high-growth technology and digital market, driven by strong secular tailwinds. By bringing both companies together into one group, Pemba was able to create a leading integrated provider of cyber security, software assurance and digital transformation of scale. The combined group has a unique position in the Australian market with an integrated model with highly complementary customer solutions. Another benefit of bringing the two companies together was an enlarged diversified base of blue-chip enterprise and government clients with significant potential for cross-selling and growing share of wallet.

As a result of the merger of Rev IT and Shelde, under Pemba's ownership Ampion demonstrated a strong track record of delivering above market growth.

ABOUT AMPION

Ampion is a specialist technology services provider delivering a new level of specialisation at scale with three integrated service streams across software assurance, technology security, and digital transformation. Ampion offer highly complementary customer solutions and premium delivery through strong local presence and offshore capability and are a trusted delivery partner to a blue chip client base in Australia comprising of enterprises and public sector entities. Ampion combines the expertise of a specialist provider with the breadth of offering to service large enterprise and government clients.

Headquartered in Melbourne with offices in Sydney, Brisbane and a facility in Canberra, Ampion unites over 25 years of engineering excellence from award-winning IT service providers.

RESULT

The successful partnership with Pemba enabled an accelerated timeline to exit, the process from initial investment to final exit occurred in less than 3 years. In April 2021, Pemba agreed a deal with Wipro, a multinational information technology corporation based in India, to acquire Ampion.

All key operational members of Ampion will remain with the business post acquisition by Wipro. Ampion's clients, employees and the entire market ecosystem will benefit from the synergies of Ampion and Wipro's combined portfolio of transformation offerings.

Please contact us on 02 9256 6300 for further information about this or other deals across our chosen sectors of technology, business services, non-bank financial services, education and training, and healthcare.

ADVISORS

We would like to thank the advisors who worked on the exit and those involved with the acquisitions made during our investment:

- Luminis
- KWM
- PWC
- LEK

The logo for Ampion, featuring the word "ampion" in a bold, lowercase, sans-serif font.

www.ampion.com.au