



Pemba  
Capital Partners



BASE CAMP

Aurizn

Pemba Capital Partners, a leading investor in high-growth technology companies, has invested in elmTEK and Consilium Technology to form Aurizn, a leading provider of mission-critical software and specialised solutions to both the defence and broader enterprise sectors.

Defence technology and AI

# Aurizn

elmTEK and Consilium Technology were looking to partner with an experienced investor to accelerate growth initiatives, improve operational resilience and support the company's positioning at the forefront of defence technology and innovation. Pemba was chosen as the preferred partner due to its extensive expertise in technology and its track record in supporting the organic and acquisitive growth strategies for Australian businesses.

## THE DEAL

Pemba, a leading investor in private businesses with a focus on growth partnerships, invested in and merged two Australian technology businesses, elmTEK and Consilium Technology, to form Aurizn, a leading provider of mission-critical software and specialised solutions to both the defence and broader enterprise sectors.

## ABOUT ELMTEK/CONSILIUM TECHNOLOGY

elmTEK was established in 2012 and is a leading software engineering and systems integration business delivering a range of sophisticated solutions to the defence industry, including modelling & simulation, measurement & test systems and advanced sensor technology. Consilium was established in 2010 and is a leading software engineering and AI technology business, offering specialist services and subscription-based solutions to both defence and medium-large enterprise.

## BACKGROUND TO PEMBA'S INVESTMENT

Pemba began discussions with elmTEK and Consilium Technology in July 2021 after identifying defence technology as an attractive, high-growth sector driven by strong and stable government funding, market fragmentation with a shortage of mid-size companies to service demand, growing geopolitical tensions and a federal commitment to support sovereign capabilities.

Both businesses were exploring a variety of organic and inorganic growth strategies and were looking for an experienced investor to support and invest in an accelerated growth plan. The Pemba team's detailed understanding of the aspirations of the Founders, sector focus and technology expertise made them a natural fit to partner with the businesses.

## THE VENDOR'S PERSPECTIVE

“The merger of elmTEK and Consilium, with the support of Pemba, demonstrates a real maturation of Australia's digital defence sector. We're excited about the competitive advantage that the combined group's strengthened capabilities can provide for Australian industry, including defending against emerging threats, improving yields in agriculture and automating knowledge work in enterprise.”

**GANEN GANESWARAN – CO-FOUNDER, ELMTEK & SETH THURASINGHAM – FOUNDER, CONSILIUM TECHNOLOGY**

## THE FUTURE

Pemba will work with the management team in funding investments in staff, systems and operational initiatives to support further growth and bolster the business' market leading position within the defence technology and broader AI market. Pemba will also support the business through identifying, approaching, negotiating and financing carefully selected acquisition and merger partnerships.

## PEMBA & TECHNOLOGY

Pemba is a leading investor in the Australian and New Zealand technology sector, with investments in Open Office (Government software), Ampion (cybersecurity and software testing), ReadyTech (education and employment software), RxPx (medication management software), Oolio (hospitality POS software and payments), Marque Group (automotive data and analytics software) and Acis (legal tech). If you are considering outside investment and would like to find out more about how Pemba partners with its investee companies to achieve significant growth, please email [opportunities@pemba.com.au](mailto:opportunities@pemba.com.au)

## PEMBA CAPITAL HAS EXPERTISE IN THE FOLLOWING SECTORS.

Technology / Business Services / Education & Training / Healthcare / Non-Bank Financial Services.